



HEADLINES Linton recruits Sales & Marketing Manager from Knight Frank

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MARKETWATCH: 5%; Chelsea, +195% (2005-2015) – Homes One ↑ Asking prices, +1.4% (Dec-Jan)

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Mayfield appoints Squire & Partners on Chelsea police station scheme

Mayfield has appointed architects Squire and Partners to come up with a plan to transform its stellar new acquisition in Chelsea.



The developer locked down the former police station at the southern end of Lucan Place in December, for a sum believed to be around £40m. The four-storey mid-century red-brick sits on a 0.195 acre site and was bought directly off the Met after Mayfield (advised by CBRE and Savills) won a competitive bidding process managed by Knight Frank.

Squire & Partners – the practice responsible for designing The Bulgari Hotel, Clarges Mayfair and Chelsea Barracks – are drawing up some plans for RBKC to see in “early 2016”.

The general gist involves a knock-down of the existing structure to make way for a new-build resi scheme of 60,000 square feet, which should end up being worth over £150m. With frontages on Lucan Place, Petyward and Makins Street, the site is equidistant from Sloane Square and South Ken tube stations.

Joseph Mansour, Managing Director of Mayfield: “We are delighted to have been successful in the acquisition of this prime Chelsea site in what were very competitive bidding circumstances. We were pleased that the Metropolitan Police agreed this sale to us based on the strength of our covenant and confidence in our financial abilities. Needless to say, we held up our end of the bargain and contracts were exchanged in two weeks.”

Murray Levinson, at Squire & Partners: “Chelsea Police Station is well known in the local area but has been vacant since 2014; we are excited to be involved in shaping its future. Mayfield has a great vision for this project, and working closely with them, we aim to transform the site into a prestigious residential destination, creating a high quality addition to Chelsea’s rich streetscape.”